Chang Wah Technology (NT$0.4 par value per share)

Investor Meeting Press Release

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Chang Wah Technology (CWTC*, 6548) held its 2Q 2026 investor conference on the 29th and released its unaudited operating results. Consolidated revenue for the quarter reached NT$4.315 billion, with a gross margin of 22.7%. Net income attributable to shareholders of the parent was NT$656 million, and earnings per share (EPS) were NT$0.71.

2Q 2026 Operating Results

CWTC's operational momentum continued to strengthen in the second quarter, with consolidated revenue reaching NT$4.315 billion, up 18% quarter-over-quarter (QoQ) and setting a new record high for a single quarter. As market demand continued to warm up, core operating profitability grew in tandem:

- Gross Profit: Reached NT$980 million, up 23% QoQ and 46% YoY.
- Operating Income: Came in at NT$636 million, up 25% QoQ and surging 75% YoY.
- Key Ratios: The gross margin, operating margin, and net profit margin all climbed simultaneously compared to the previous quarter, registering at 22.7%, 14.7%, and 15.6%, respectively. This "three-ratio-up" performance demonstrates the continuous enhancement of core operating profitability.

Benefiting from core profit growth and overall operational efficiency improvements, net income attributable to the parent company for the second quarter was NT$656 million, up 40% QoQ and 543% YoY. EPS was NT$0.71, up 39% QoQ and 545% YoY, marking the best single-quarter performance since Q4 2022. This indicates that the company's operational achievements continue to be reflected in its profitability, with earnings momentum steadily strengthening.

Performance by Application/Product/Process

By application, 3C, industrial, and automotive applications accounted for 46%, 28%, and 24% of revenue, respectively, with all three major applications maintaining growth momentum:

- Industrial Application: Saw the most significant increase, with its revenue share rising by 4 percentage points compared to the previous quarter. This was primarily driven by the shipment growth of related products introduced into data centers, robotics, low-earth orbit (LEO) satellites, and other fields.

- Growth Contribution: This demonstrates that the contribution of high-growth markets to the company is steadily increasing, which will help fuel future revenue growth momentum.

3Q 2026 Outlook

Looking ahead to the third quarter, fueled by continuing recoveries in market demand and the continuation of customer replenishment momentum, Chang Wah Technology's growth momentum has expanded from single products and applications to major product lines and end markets. As the demand environment continues to improve, the company expects Q3 operations to maintain their growth trajectory and sustain the momentum seen in the second quarter, with revenue possessing the potential to challenge double-digit growth. Management maintains a cautiously optimistic outlook on future operations.

Financial Highlights

Unit: NT$ million

Item	2Q26	1Q26	2Q25	QoQ	YoY
Revenue	**4,315**	3,672	3,249	18%	33%
Gross Profit	**980**	797	673	23%	46%
Operating Profit	**636**	508	363	25%	75%
Pre-tax Income	**834**	604	133	38%	532%
Net Income (Parent)	**656**	469	102	40%	543%
EPS (NT$)	**0.71**	0.51	0.11	39%	545%
Gross Margin	**22.7%**	21.7%	20.7%		
Operating Margin	**14.7%**	13.8%	11.2%		
Pre-tax Margin	**19.3%**	16.4%	4.1%		
Net Margin	**15.6%**	13.2%	3.6%		

Notes：EPS is calculated based on a par value of NT$0.4 per share.
26’Q2 financial figures are internally compiled and subject to change upon auditor review.

About Chang Wah Technology (6548 TT):

Chang Wah Technology (6548 TT) is a leading global supplier of IC lead frames. Through manufacturing sites in Taiwan, China, and Malaysia, the company produces lead frames for IC packaging using stamping, etching, and plating processes. Its products are widely used in global semiconductor applications, including consumer electronics, automotive, and industrial sectors.

Founded in 2009, CWTC focuses on the manufacturing, R&D, and sales of IC packaging materials, serving top-tier global IC assembly and packaging companies as well as integrated device manufacturers (IDMs). The company will continue to expand its capacity and pursue M&A strategies to achieve sustainable long-term revenue growth, with the goal of becoming a key player influencing global lead frame industry standards.

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